

Mr. H.G. Boumeester Stichting

Amsterdam

Financial Statements for the year 2020





Mr. H.G. Boumeester Stichting, Amsterdam

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Mr. H.G. Boumeester Stichting, Amsterdam

Report from the Board

The board is pleased to present its report and the foundation's financial statements for the year 2020.

Pursuant to its Articles of Association, the objective of the foundation is

to support nature conservation projects in Europe and Africa, giving priority to the following projects over others:

- Projects that seek to precipitate long-term conservation benefits.
- Projects that give reason to assume that they can become self-supporting or be able to levy further funds over time.
- Projects that are initiated and/or executed by volunteers.
- Projects that pay considerable attention to their educational impact.

Over the year the foundation has received several applications. The Board decided to donate another € 5.000 to VOC Rural development Centre.

The surplus for the year 2020, € 6,109.-, has been added to the free reserves of the foundation.

Amsterdam, 28 juni 2021

The Board:

P.G. Boumeester

H.J. Mulder

A.A. van Dedem

H.C. van Geen

E.M. Jansen Schoonhoven

G.A. Jurry

F.A. Boumeester



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BALANCE SHEET AS PER 31 DECEMBER 2020

ASSETS	<u>31/12/2020</u>	<u>31/12/2019</u>
	€	€
<u>Current assets</u>		
Investments	439,603	426,318
Accrued income		-
Cash at Bank	<u>107,914</u>	<u>120,090</u>
	<u>547,517</u>	<u>546,408</u>
 LIABILITIES		
 <u>Free reserves</u>		
General reserve	541,408	488,845
Result for the period	<u>6,109</u>	<u>52,563</u>
	547,517	541,408
 Current liability	<u>-</u>	<u>5,000</u>
	<u>547,517</u>	<u>546,408</u>



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STATEMENT OF INCOME AND EXPENSES FOR 2020

	<u>2020</u>	<u>2019</u>
	€	€
<u>Income</u>		
Recurring donations	-	-
Non-recurring donations	-	-
Total income	-	-
<u>General expenses</u>		
Administrator's fee	393	393
Bank charges	106	68
Other costs	2,360	3,289
Total expenses	2,859	3,750
<u>Results on investments</u>		
Interest income	-	-
Interest expenses	-	-
Realised result	-6,600	16,640
Unrealised result	20,568	44,673
	13,968	61,313
Available to spend in accordance with the purpose of the foundation	11,109	57,563
<u>Subsidies granted</u>	-5,000	-5,000
Result for the period	<u>6,109</u>	<u>52,563</u>



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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR 2020

General

The foundation has been incorporated on 27 May 2005 and has been governed by its articles of Association.

The foundation has obtained the ANBI-status and is thereby officially recognised as a charity institution.

Accounting policies

Unless indicated otherwise, assets and liabilities are shown at face value. Results are recorded in the period in which they originate, based on estimates if applicable.

Income and expenses are allocated to the period in which they arise. As a consequence, the realization may include provisions for expenses, based on estimates if applicable.

Investment Policy

The investments are managed by Wealth Management Partners.

Given the long term goals and the endowment character of the foundation the assets will be mainly held in Equity (approximately 55%) and around 25% in Corporate Bonds Investment Grade.

The portfolio as per 31 December 2020 can be specified as follows:

	<u>31/12/2020</u>	<u>31/12/2019</u>
	€	€
<u>Investments</u>		
Shares (Binck Bank Portfolio)	275,724	230,050
Bonds (Binck Bank Portfolio)	<u>163,879</u>	<u>196,268</u>
	<u><u>439,603</u></u>	<u><u>426,318</u></u>
<u>Cash at bank</u>		
Current account ABN AMRO BANK	5,557	4,916
Savings account ABN AMRO BANK	3,971	7,471
Investments account Binck Bank	<u>98,386</u>	<u>107,703</u>
	<u><u>107,914</u></u>	<u><u>120,090</u></u>