

Mr. H.G. Boumeester Stichting

Amsterdam

Financial Statements for the year 2019





Mr. H.G. Boumeester Stichting, Amsterdam

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Mr. H.G. Boumeester Stichting, Amsterdam

Report from the Board

The board is pleased to present its report and the foundation's financial statements for the Year 2019.

On 14 September 2019 F.A. Boumeester joined the Board.

Pursuant to its Articles of Association, the objectives of the foundation are:

to support nature conservation, understood to mean taking and implementing measures on the conservation of flora and fauna in Europe and Africa. Financial support should be limited to specific activities.

Currently priority is given to projects intended to the preservation of the flora and fauna of the United Kingdom, the Benelux, Hungary and South-east Africa; to projects that seek to precipitate long-term conservation benefits; to projects that give reason to assume that they can become self-supporting or be able to levy further funds over time; to projects that are initiated and/or executed by volunteers; to projects that pay considerable attention to their educational impact.

Over the year the foundation has received several applications. The Board decided to Donate € 5,000 to VOC Rural Development Centre.

The surplus for the year 2019, € 52,563, has been added to the free reserves of the foundation.

Amsterdam, 5 September 2020

The Board:

P.G. Boumeester

H.J. Mulder

A.A. van Dedem

H.C. van Geen

E.M. Jansen Schoonhoven

G.A. Jurry

F.A. Boumeester



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BALANCE SHEET AS PER 31 DECEMBER 2019

ASSETS	<u>31/12/2019</u>	<u>31/12/2018</u>
	€	€
<u>Current assets</u>		
Investments	426,318	375,076
Accrued income	-	-
Cash at Bank	120,090	114,556
	<u>546,408</u>	<u>489,632</u>
LIABILITIES		
<u>Free reserves</u>		
General reserve	488,845	517,847
Result for the period	52,563	-29,002
	<u>541,408</u>	<u>488,845</u>
Current liability	<u>5,000</u>	<u>787</u>
	<u>546,408</u>	<u>489,632</u>



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STATEMENT OF INCOME AND EXPENSES FOR 2019

	2019	2018
	€	€
<u>Income</u>		
Recurring donations	-	-
Non-recurring donations	-	-
Total income	-	-
<u>General expenses</u>		
Administrator's fee	393	393
Bank charges	68	123
Other costs	3,289	3,147
Total expenses	3,750	3,663
<u>Results on investments</u>		
Interest income	-	-
Interest expenses	-	-
Realised result	16,640	-4,027
Unrealised result	44,673	-19,313
	61,313	-23,340
Available to spend in accordance with purpose of the foundation	57,563	-27,003
<u>Subsidies granted</u>	-5,000	-2,000
Result for the period	52,563	-29,003



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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR 2019

General

The foundation has been incorporated on 27 May 2005 and has been governed by its articles of Association.

The foundation has obtained the ANBI-status and is thereby officially recognised as a charity institution.

Accounting policies

Unless indicated otherwise, assets and liabilities are shown at face value. Results are recorded in the period in which they originate, based on estimates if applicable.

Income and expenses are allocated to the period in which they arise. As a consequence, the realization may include provisions for expenses, based on estimates if applicable.

Investment Policy

The investments are managed by Wealth Management Partners.

Given the long term goals and the endowment character of the foundation the assets will be mainly held in Equity (approximately 55%) and around 25% in Corporate Bonds Investment Grade.

The portfolio as per 31 December 2019 can be specified as follows:

	<u>31/12/2019</u>	<u>31/12/2018</u>
	€	€
<u>Investments</u>		
Shares (Binck Bank Portfolio)	230,050	248,625
Bonds (Binck Bank Portfolio)	196,268	126,451
	<u>426,318</u>	<u>375,076</u>
<u>Cash at bank</u>		
Current account ABN AMRO BANK	4,916	346
Savings account ABN AMRO BANK	7,471	10,577
Investments account Binck Bank	107,703	103,633
	<u>120,090</u>	<u>114,556</u>