

# Mr. H.G. Boumeester Stichting

Amsterdam

*Financial Statements for the year 2018*





Mr. H.G. Boumeester Stichting, Amsterdam

## CONTENTS

	<u>Page</u>
Report from the Board	3
Balance sheet as per 31 December 2018	4
Statement of income and expenses for the year 2018	5
Notes to the financial statements for the year 2018	6



Mr. H.G. Boumeester Stichting, Amsterdam

### **Report from the Board**

The board is pleased to present its report and the foundation's financial statements for the Year 2018.

Pursuant to its Articles of Association, the objectives of the foundation are:

to support nature conservation, understood to mean taking and implementing measures on the conservation of flora and fauna in Europe and Africa. Financial support should be limited to specific activities.

Currently priority is given to projects intended to the preservation of the flora and fauna of the United Kingdom, the Benelux, Hungary and South-east Africa; to projects that seek to precipitate long-term conservation benefits; to projects that give reason to assume that they can become self-supporting or be able to levy further funds over time; to projects that are initiated and/or executed by volunteers; to projects that pay considerable attention to their educational impact.

Over the year the foundation has received several applications. The Board decided to support two projects for a total of € 2,000. The project *Ecology of young cuckoos in meadow pipit nests* (H. Van Oosten/ Radboud University) received € 1,000 and Utrechts Landschap Received € 1,000 for its *Drones to safe fawn* project.

The deficit for the year 2018, - € 27,002, will be charged to the free reserves of the foundation.

Amsterdam, 14 September 2019

The Board:

\_\_\_\_\_  
P.G. Boumeester

\_\_\_\_\_  
H.J. Mulder

\_\_\_\_\_  
A.A. van Dedem

\_\_\_\_\_  
H.C. van Geen

\_\_\_\_\_  
E.M. Jansen Schoonhoven

\_\_\_\_\_  
G.A. Jurry



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## BALANCE SHEET AS PER 31 DECEMBER 2018

ASSETS	31/12/2018	31/12/2017
	€	€
<u>Current assets</u>		
Investments	248,625	383,389
Accrued income	-	-
Cash at Bank	114,556	135,245
	<u>363,181</u>	<u>518,634</u>
<b>LIABILITIES</b>		
<u>Free reserves</u>		
General reserve	517,847	507,590
Result for the period	-29,002	10,257
	<u>488,845</u>	<u>517,847</u>
Current liability	<u>787</u>	<u>787</u>
	<u>489,632</u>	<u>518,634</u>



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## STATEMENT OF INCOME AND EXPENSES FOR 2018

	2018	2017
	€	€
<u>Income</u>		
Recurring donations	-	-
Non-recurring donations	-	-
Total income	-	-
<u>General expenses</u>		
Administrator's fee	393	393
Bank charges	123	137
Other costs	3,147	3,455
Total expenses	3,663	3,985
<u>Results on investments</u>		
Interest income		-
Interest expenses		-6
Realised result	-4,027	-1,004
Unrealised result	-19,313	15,252
	-23,340	14,242
Available to spend in accordance with purpose of the foundation	-27,002	10,257
<u>Subsidies granted</u>	2,000	-
Result for the period	-29,002	10,257



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## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR 2018

### General

The foundation has been incorporated on 27 May 2005 and has been governed by its articles of Association.

The foundation has obtained the ANBI-status and is thereby officially recognised as a charity institution.

### Accounting policies

Unless indicated otherwise, assets and liabilities are shown at face value. Results are recorded in the period in which they originate, based on estimates if applicable.

Income and expenses are allocated to the period in which they arise. As a consequence, the realization may include provisions for expenses, based on estimates if applicable.

### Investment Policy

The investments are managed by Wealth Management Partners.

Given the long term goals and the endowment character of the foundation the assets will be mainly held in Equity (approximately 55%) and around 25% in Corporate Bonds Investment Grade.

The portfolio as per 31 December 2018 can be specified as follows:

	<u>31/12/2018</u>	<u>31/12/2017</u>
	€	€
<u>Investments</u>		
Shares (Binck Bank Portfolio)	248,625	262,429
Bonds (Binck Bank Portfolio)	126,451	120,960
	<u>375,076</u>	<u>383,389</u>
<u>Cash at bank</u>		
Current account ABN AMRO BANK	346	6,017
Savings account ABN AMRO BANK	10,577	28,567
Investments account Binck Bank	103,633	100,661
	<u>114,556</u>	<u>135,245</u>