



FINANCIAL STATEMENTS 2023

Mr. H.G. Boumeester Foundation
Amsterdam



Mr. H.G. Boumeester Foundation
Kerkstraat 341- A
1017 HV Amsterdam

fiscaalnummer RSIN 81.58.57.433
inschrijfnummer KvK 34.22.72.46



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REPORT FROM THE BOARD

The Board is pleased to present its report and the foundation's financial statements for the year 2023.

Pursuant to its Articles of Association, the objective of the Foundation is to support nature conservation projects in Europe and Africa, giving priority to the following projects over others:

- Projects that seek to precipitate long-term conservation benefits.
- Projects that give reason to assume that they can become self-supporting or be able to levy further funds over time.
- Projects that are initiated and/or executed by volunteers.
- Projects that pay considerable attention to their educational impact.

In 2023 the Mr. H.G. Boumeester foundation granted € 10.000,- to the Greenmanjaro Foundation; € 5.000 for its treeplanting project in the Lower Moshi area and € 5.000 for the cleaning of the Rau river boarders and planting trees there. With these donations, we want to contribute to the positive environmental impact of these projects and to a positive change in the ecological stewardship and green society of Kilimanjaro and the surrounding areas.

The surplus for the year 2023, € 40.274, has been added to the free reserves of the foundation.

Amsterdam, 11 June 2024

The Board:

P.G. Boumeester

H.J. Mulder

A.A. van Dedem

H.C. van Geen

E.M. Jansen Schoonhoven

G.A. Jurry

F.A. Boumeester



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BALANCE SHEET AS PER 31 DECEMBER 2023

ASSETS	31/12/2023 €	31/12/2022 €
Current assets		
Investments	548,562	510,922
Accrued income	-	-
Cash at Bank	16,918	14,677
	565,480	525,599
LIABILITIES		
Free reserves		
General reserve	525,206	606,748
Result for the period	40,274	-81,542
	565,480	525,206
Current liability	-	393
	565,480	525,599



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STATEMENT OF INCOME AND EXPENSES FOR THE YEAR 2023

	31/12/2023 €	31/12/2022 €
Income		
recurring donations	-	-
non-recurring donations	-	-
total income	-	-
General expenses		
Administrator's fee	424	393
Bank charges	115	88
Other costs	3,395	3,186
Total expenses	3,934	3,667
Results on investments		
Interest income	-15	-14
Interest expenses	-	-
Realised result	6,948	-9,153
Unrealised result	47,275	-63,708
	54,208	-72,875
Available to spend in accordance with the purpose of the foundation	50,274	-76,542
Subsidies granted	10,000	5,000
Result for the period	40,274	-81,542



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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR 2023

General

The foundation has been incorporated at 27 May 2005 and has been governed by its Articles of Association. The foundation has obtained the ANBI-status and is thereby officially recognised as a charity institution.

Accounting policies

Unless indicated otherwise, assets and liabilities are shown at face value. Results are recorded in the period in which they originate, based on estimates if applicable. Income and expenses are allocated to the period in which they arise. As a consequence, the realization may include provisions for expenses, based on estimates if applicable.

Investment Policy

The investments are managed by Wealth Management Partners. Given the long term goals and the endowment character of the foundation the assets will be held in Equity (between 30 and 60%) and in Government and/or Corporate Bonds (between 40 and 70%), mainly Investment Grade and in Euros denominated.

The portfolio as per 31 December 2023 can be specified as follows:

	31/12/2023 €	31/12/2022 €
Investments		
Shares (Saxo Portfolio)	276,960	251,280
Bonds (Saxo Portfolio)	271,602	259,642
	548,562	510,922
Cash at bank		
Current account ABN AMRO BANK	2,903	8,357
Savings account ABN AMRO BANK	10,097	3,971
Current account Saxo	3,918	2,349
	16,918	14,677