



FINANCIAL STATEMENTS 2024

Lt. gen. H.G. Boumeester Foundation
Amsterdam



Lt. gen. H.G. Boumeester Foundation
Kerkstraat 341- A
1017 HV Amsterdam

fiscaalnummer RSIN 81.58.57.366
inschrijfnummer KvK 34.22.72.45



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CONTENT	page
Report from the Board	4
Balance sheet as per 31 December 2024	5
Statement of income and expenses for the year 2024	6
Notes to the financial statements for the year 2024	7



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REPORT FROM THE BOARD

The Board is pleased to present its report and the foundation's financial statements for the year 2024. Pursuant to its Articles of Association, the objective of the Foundation is:

to fund projects that contribute to promoting the understanding and preservation of Asian cultures, with an emphasis on the arts and crafts particular to these cultures. The foundation may prioritise projects that promote cultural awareness through an exhibition, performance, concert or publication. Art-related research is also welcomed.

In 2024 the foundation supported *'From Burning Rice Fields To Urban Growth'*, a project of the Friends of the Vishal foundation and Ned-Nep Artist Collective, with € 4,500. In this project 4 Dutch and 4 Nepalese visual artists worked together.

The surplus for the year 2024, € 31.773, has been added to the free reserves of the foundation.

Amsterdam, 11 June 2025

The Board:

P.G. Boumeester

H.J. Mulder

J. Scholten

B.A. Kist

H.D. Tammes

A.S.C. Boumeester

C.C.S. Wesselman van Helmond



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BALANCE SHEET AS PER 31 DECEMBER 2024

ASSETS	31/12/2024 €	31/12/2023 €
Current assets		
Investments	381,303	341,553
Accrued income	1,359	-
Cash at Bank	7,323	16,659
	389,985	358,212
LIABILITIES		
Free reserves		
General reserve	358,212	333,024
Result for the period	31,773	25,188
	389,985	358,212
Current liability	-	-
	389,985	358,212



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STATEMENT OF INCOME AND EXPENSES FOR THE YEAR 2024

	31/12/2024 €	31/12/2023 €
Income		
recurring donations	-	-
non-recurring donations	-	-
total income	-	-
General expenses		
Administrator's fee	424	424
Bank charges	40	37
Other costs	3,069	3,086
Total expenses	3,533	3,547
Results on investments		
Interest income	-4	-10
Interest expenses	-	-
Realised result	2,899	6,302
Unrealised result	36,911	27,443
	39,806	33,735
Available to spend in accordance with the purpose of the foundation	36,273	30,188
Subsidies granted	4,500	5,000
Result for the period	31,773	25,188



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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR 2024

General

The foundation has been incorporated at 27 May 2005 and has been governed by its Articles of Association. The foundation has obtained the ANBI-status and is thereby officially recognised as a charity institution.

Accounting policies

Unless indicated otherwise, assets and liabilities are shown at face value. Results are recorded in the period in which they originate, based on estimates if applicable. Income and expenses are allocated to the period in which they arise. As a consequence, the realization may include provisions for expenses, based on estimates if applicable.

Investment Policy

The investments are managed by Wealth Management Partners. Given the long term goals and the endowment character of the foundation the assets will be held in Equity (between 30 and 60%) and in Government and/or Corporate Bonds (between 40 and 70%), mainly Investment Grade and in Euros denominated.

The portfolio as per 31 December 2024 can be specified as follows:

	31/12/2024 €	31/12/2023 €
Investments		
Shares (Saxo Portfolio)	187,831	172,942
Bonds (Saxo Portfolio)	193,472	168,611
	381,303	341,553
Cash at bank		
Current account ABN AMRO BANK	36	159
Savings account ABN AMRO BANK	4,885	14,154
Current account Saxo	2,402	2,346
	7,323	16,659