



FINANCIAL STATEMENTS 2024

Ir. H.G. Boumeester Foundation
Amsterdam



Ir. H.G. Boumeester Foundation
Kerkstraat 341- A
1017 HV Amsterdam

fiscaalnummer RSIN 81.58.57.354
inschrijfnummer KvK 34.22.72.41



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CONTENT	page
Report from the Board	4
Balance sheet as per 31 December 2024	5
Statement of income and expenses for the year 2024	6
Notes to the financial statements for the year 2024	7



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REPORT FROM THE BOARD

The Board is pleased to present its report and the foundation's financial statements for the year 2024. Pursuant to its Articles of Association, the objective of the Foundation is:

to support the education of persons who are not capable of doing so independently. Preference in this respect is given to the support of persons who have exhibited an above-average talent or aptitude and, currently, to young people who live in Asia or Africa and have been admitted to a secondary, vocational or university educational institution in Asia or Africa.

In 2024 the foundation continued to support Herbert Ochen by paying the cost of his studies at the medical faculty of the Kampala International University in Uganda and the cost of his living expenses, € 8,940 in total. The foundation also contributed to the cost of the studies of Edward Ombui Mogusu and Joshua Bahati Katana at the Technical University of Mombasa, Kenya. They each received € 1,000 in 2024.

The surplus for the year 2024, € 37,901.-, has been added to the free reserves of the foundation.

Amsterdam, 11 June 2025

The Board:

P.G. Boumeester

H.J. Mulder

M.Y.L. Mulder - van Waesberghe

D.C. van Wassenauer

M.A. Wesselman van Helmond - Boumeester

J.W.C. Gratama

L.M.F. Roberts - Boumeester

A.L.M. Kodde



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BALANCE SHEET AS PER 31 DECEMBER 2024

ASSETS	31/12/2024 €	31/12/2023 €
Current assets		
Investments	481,691	444,976
Accrued income	-	-
Cash at Bank	13,228	10,683
	494,919	455,659
LIABILITIES		
Free reserves		
General reserve	455,659	427,532
Result for the period	37,901	28,127
	493,560	455,659
 Current liability	 1,359	 -
	494,919	455,659



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STATEMENT OF INCOME AND EXPENSES FOR THE YEAR 2024

	31/12/2024 €	31/12/2023 €
Income		
recurring donations	-	-
non-recurring donations	-	-
total income	-	-
General expenses		
Administrator's fee	424	424
Bank charges	40	37
Other costs	2,768	3,228
Total expenses	3,232	3,689
Results on investments		
Interest income	-5	-14
Interest expenses	-	-
Realised result	4,860	5,983
Unrealised result	47,218	38,010
	52,073	43,979
Available to spend in accordance with the purpose of the foundation	48,841	40,290
Subsidies granted	10,940	12,163
Result for the period	37,901	28,127



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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR 2024

General

The foundation has been incorporated at 27 May 2005 and has been governed by its Articles of Association. The foundation has obtained the ANBI-status and is thereby officially recognised as a charity institution.

Accounting policies

Unless indicated otherwise, assets and liabilities are shown at face value. Results are recorded in the period in which they originate, based on estimates if applicable. Income and expenses are allocated to the period in which they arise. As a consequence, the realization may include provisions for expenses, based on estimates if applicable.

Investment Policy

The investments are managed by Wealth Management Partners. Given the long term goals and the endowment character of the foundation the assets will be held in Equity (between 30 and 60%) and in Government and/or Corporate Bonds (between 40 and 70%), mainly Investment Grade and in Euros denominated.

The portfolio as per 31 December 2024 can be specified as follows:

	31/12/2024 €	31/12/2023 €
Investments		
Shares (Saxo Portfolio)	236,096	223,671
Bonds (Saxo Portfolio)	245,595	221,305
	481,691	444,976
Cash at bank		
Current account ABN AMRO BANK	2,092	165
Savings account ABN AMRO BANK	8,568	8,308
Current account Saxo	2,568	2,210
	13,228	10,683