

Lt. Generaal H.G. Boumeester Stichting

Amsterdam

Financial Statements for the year 2021





Lt. Generaal H.G. Boumeester Stichting, Amsterdam

CONTENT

	<u>Page</u>
Report from the Board	3
Balance sheet as per 31 December 2021	4
Statement of income and expenses for the year 2021	5
Notes to the financial statements for the year 2021	6



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REPORT FROM THE BOARD

The Board is pleased to present its report and the foundation's financial statements for the year 2021.

Pursuant to its Articles of Association, the objectives of the foundation are:

to fund projects that contribute to promoting the understanding and preservation of Asian cultures, with an emphasis on the arts and crafts particular to these cultures. The foundation may prioritise projects that promote cultural awareness through an exhibition, performance, concert or publication. Art-related research is also welcomed.

In 2021 the foundation supported artist Helina Guleria's project, which focuses on Indian craft, sustainability and circular design and it donated to Stichting Nationaal Museum van Wereldculturen for the presentation of Kawahara Keiga's chamber screen, 'Views of Deshima in Nagasaki Bay'.

The surplus for the year 2021, € 27,192.-, has been added to the free reserves of the foundation.

Amsterdam, 27 May 2022

The Board:

P.G. Boumeester

H.J. Mulder

J. Scholten

B.A. Kist

H.D. Tammes

A.S.C. Boumeester

C.C.S. Wesselman van Helmond



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BALANCE SHEET AS PER 31 DECEMBER 2021

ASSETS	<u>31/12/2021</u>	<u>31/12/2020</u>
	€	€
<u>Current assets</u>		
Investments	312,612	289,715
Accrued income	-	-
Cash at Bank	<u>74,213</u>	<u>68,518</u>
	<u><u>386,825</u></u>	<u><u>358,233</u></u>
 LIABILITIES		
 <u>Free reserves</u>		
General reserve	358,233	351,917
Result for the period	<u>27,192</u>	<u>6,316</u>
	<u>385,425</u>	<u>358,233</u>
 Current liability	<u>1,400</u>	<u>-</u>
	<u><u>386,825</u></u>	<u><u>358,233</u></u>



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STATEMENT OF INCOME AND EXPENSES FOR 2021

	2021	2020
	€	€
<u>Income</u>		
Recurring donations	-	-
Non-recurring donations	-	-
Total income	<u>-</u>	<u>-</u>
<u>General expenses</u>		
Administrator's fee	393	393
Bank charges	22	15
Other costs	3,186	2,360
Total expenses	<u>3,601</u>	<u>2,768</u>
<u>Results on investments</u>		
Interest income	-	-
Interest expenses	-	-
Realised result	11,761	-4,322
Unrealised result	29,032	13,406
	<u>40,793</u>	<u>9,084</u>
Available to spend in accordance with the purpose of the foundation	37,192	6,316
<u>Subsidies granted</u>	10,000	-
Result for the period	<u>27,192</u>	<u>6,316</u>



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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR 2021

General

The foundation has been incorporated on 27 May 2005 and has been governed by its Articles of Association.

The foundation has obtained the ANBI-status and is thereby officially recognised as a charity institution.

Accounting policies

Unless indicated otherwise, assets and liabilities are shown as face value. Results are recorded in the period in which they originate, based on estimates if applicable.

Income and expenses are allocated to the period in which they arise. As a consequence, the realization may include provisions for expenses, based on estimates if applicable.

Investment Policy

The investments are managed by Wealth Management Partners.

Given the long term goals and the endowment character of the foundation the assets will be mainly held in Equity (approximately 55%) and around 25% in Corporate Bonds Investment Grade.

The portfolio as per 31 December 2021 can be specified as follows:

	<u>31/12/2021</u>	<u>31/12/2020</u>
	€	€
<u>Investments</u>		
Shares (Binck Bank Portfolio)	188,849	181,277
Bonds (Binck Bank Portfolio)	<u>123,763</u>	<u>108,488</u>
	<u><u>312,612</u></u>	<u><u>289,715</u></u>
 <u>Cash at bank</u>		
Current account ABN AMRO BANK	96	111
Savings account ABN AMRO BANK	48	12,235
Investments account Binck Bank	<u>74,069</u>	<u>56,172</u>
	<u><u>74,213</u></u>	<u><u>68,518</u></u>