

Mr. H.G. Boumeester Stichting

Amsterdam

Financial Statements for the year 2017





Mr. H.G. Boumeester Stichting, Amsterdam

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Report from the Board

The board is pleased to present its report and the foundation's financial statements for the year 2017.

Pursuant to its Articles of Association, the objectives of the foundation are:

to support nature conservation, understood to mean taking and implementing measures on the conservation of flora and fauna in Europe and Africa. Financial support should be limited to specific activities.

Currently priority is given to projects intended to the preservation of the flora and fauna of the United Kingdom, the Benelux, Hungary and South-east Africa; to projects that seek to precipitate long-term conservation benefits; to projects that give reason to assume that they can become self-supporting or be able to levy further funds over time; to projects that are initiated and/or executed by volunteers; to projects that pay considerable attention to their educational impact.

Over the year the foundation has received several applications. The Board decided not to support any projects and to strengthen its financial position to better be able to support future projects.

The surplus for the year 2017, € 10,257 , has been added to the free reserves of the foundation.

Amsterdam, 17 june 2018

The Board:

P.G. Boumeester

H.J. Mulder

A.A. van Dedem

H.C. van Geen

E.M. Jansen Schoonhoven

G.A. Jurry



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BALANCE SHEET AS PER 31 DECEMBER 2017

ASSETS	31/12/2017	31/12/2016
	€	€
<u>Current assets</u>		
Investments	383,389	471,111
Accrued income	-	23
Cash at Bank	135,245	37,246
	<u>518,634</u>	<u>508,380</u>
LIABILITIES		
<u>Free reserves</u>		
General reserve	507,590	494,799
Result for the period	10,257	12,791
	<u>517,847</u>	<u>507,590</u>
Current liability	<u>787</u>	<u>790</u>
	<u>518,634</u>	<u>508,380</u>



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STATEMENT OF INCOME AND EXPENSES FOR 2017

	2017	2016
	€	€
<u>Income</u>		
Recurring donations	-	
Non-recurring donations		
Total income	-	
<u>General expenses</u>		
Administrator's fee	393	393
Bank charges	137	212
Other costs	3,455	3,120
Total expenses	3,985	3,725
<u>Results on investments</u>		
Interest income	-	141
Interest expenses	-6	-1
Realised result	-1,004	-1,395
Unrealised result	15,252	17,771
	14,242	16,516
Available to spend in accordance with purpose of the foundation	10,257	12,791
<u>Subsidies granted</u>		-
Result for the period	10,257	12,791

The surplus for the period has been added to the free reserves of the foundation.



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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR 2017

General

The foundation has been incorporated on 27 May 2005 and has been governed by its articles of Association.

The foundation has obtained the ANBI-status and is thereby officially recognised as a charity institution.

Accounting policies

Unless indicated otherwise, assets and liabilities are shown at face value. Results are recorded in the period in which they originate, based on estimates if applicable.

Income and expenses are allocated to the period in which they arise. As a consequence, the realization may include provisions for expenses, based on estimates if applicable.

Investment Policy

The investments are managed by Wealth Management Partners.

The Board has agreed, given the long term goals and the endowment character of the foundation, to temporarily convert 20% of the assets (Government Bonds) into cash as per July 2017. The remainder will be mainly held in Equity (approximately 55%) and around 25% in Corporate Bonds Investment Grade.

The starting point of the risk allocation is unchanged. Wealth Management Partners is flexible and can switch to a different allocation, if deemed necessary. The foundation's policy plan has been adjusted accordingly.

The portfolio as per 31 December 2017 can be specified as follows:

	<u>31/12/2017</u>	<u>31/12/2016</u>
	€	€
<u>Investments</u>		
Shares (Binck Bank Portfolio)	262,429	266,327
Bonds (Binck Bank Portfolio)	120,960	204,784
	<u>383,389</u>	<u>471,111</u>
<u>Cash at bank</u>		
Current account ABN AMRO BANK	6,017	2,744
Savings account ABN AMRO BANK	28,567	30,805
Investments account Binck Bank	100,661	3,697
	<u>135,245</u>	<u>37,246</u>