

Lt. Generaal H.G. Boumeester Stichting

Amsterdam

Financial Statements for the year 2015





Lt. Generaal H.G. Boumeester Stichting, Amsterdam

CONTENTS

	<u>Page</u>
Report from the Board	3
Balance sheet as per 31 December 2015	4
Statement of income and expenses for the year 2015	5
Notes to the financial statements for the year 2015	6



Lt. Generaal H.G. Boumeester Stichting, Amsterdam

Report from the Board

The board is pleased to present its report and the foundation's financial statements for the year 2015.

Pursuant to its Articles of Association, the objectives of the foundation are:

to fund projects that will increase the understanding and thereby the conservation of Asian cultures. The foundation also supports projects that propagate these cultures by means of an exhibition, performance, concert or publication. Art related research into Asian cultures is also eligible for funding.

Currently priority is given to the cultures of Bhutan, Cambodia, China, India, Indonesia, Japan, Korea, Malaysia, Nepal, Papua New Guinea, the Philippines, Thailand and Vietnam.

Over the year the foundation has received several applications. The Board decided not to support any projects and to strengthen its financial position to be able to support future projects.

The surplus for the year 2015, € 4,548, has been added to the free reserves of the foundation.

Amsterdam, 31 May 2016

The Board:

P.G. Boumeester

H.J. Mulder

J. Scholten

B.A. Kist

H.D. Tammes



Lt. Generaal H.G. Boumeester Stichting, Amsterdam

BALANCE SHEET AS PER 31 DECEMBER 2015

ASSETS	<u>31-12-2015</u>	<u>31-12-2014</u>
	€	€
<u>Current assets</u>		
Investments	324.401	308.717
Accrued income	75	404
Cash at Bank	10.964	21.771
	<u>335.440</u>	<u>330.892</u>
LIABILITIES		
<u>Free reserves</u>		
General reserve	330.892	298.581
Result for the period	4.548	31.456
	<u>335.440</u>	<u>330.037</u>
Current liability		<u>855</u>
	<u>335.440</u>	<u>330.892</u>



Lt. Generaal H.G. Boumeester Stichting, Amsterdam

STATEMENT OF INCOME AND EXPENSES FOR 2015

	2015	2014
	€	€
<u>Income</u>		
Recurring donations		6.500
Non-recurring donations		
Total income		<u>6.500</u>
<u>General expenses</u>		
Administrator's fee	850	690
Bank charges	44	49
Other costs	3.219	2.824
Total expenses	<u>4.113</u>	<u>3.563</u>
<u>Results on investments</u>		
Interest income	41	404
Interest expenses	-4	-1
Realised result	1.240	1.811
Unrealised result	7.384	31.305
	<u>8.661</u>	<u>33.519</u>
Available to spend in accordance with purpose of the foundation	4.548	36.456
<u>Subsidies granted</u>	-	-5.000
Result for the period	<u>4.548</u>	<u>31.456</u>



Lt. Generaal H.G. Boumeester Stichting, Amsterdam

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR 2015

General

The foundation has been incorporated on 27 May 2005 and has been governed by its Articles of Association.

The foundation has obtained the ANBI-status and is thereby officially recognised as a charity institution.

Accounting policies

Unless indicated otherwise, assets and liabilities are shown as face value. Results are recorded in the period in which they originate, based on estimates if applicable.

Income and expenses are allocated to the period in which they arise. As a consequence, the realization may include provisions for expenses, based on estimates is applicable

Investment Policy

As per the policy plan of the foundation the funds have to be invested in a low risk and stable investment portfolio.

The portfolio as per 31 December 2015 can be specified as follows :

	<u>31-12-2015</u>	<u>31-12-2014</u>
	€	€
<u>Investments</u>		
Shares (Binck Bank Portfolio)	177.200	195.059
Bonds (Binck Bank Portfolio)	147.201	113.658
	<u>324.401</u>	<u>308.717</u>
<u>Cash at bank</u>		
Current account ABN AMRO BANK	252	297
Savings account ABN AMRO BANK	7.779	11.443
Investments account Binck Bank	2.933	10.031
	<u>10.964</u>	<u>21.771</u>