

Ir. H.G. Boumeester Stichting

Amsterdam

Financial Statements for the year 2015





Ir. H.G. Boumeester Stichting, Amsterdam

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Ir. H.G. Boumeester Stichting, Amsterdam

Report from the Board

The board is pleased to present its report and the foundation's financial statements for the year 2015

Pursuant to its Articles of Association, the objective of the foundation is:

to support people in Asia and Africa who evidently possess talent but do not have sufficient or possibly any means to cover the costs of an education to develop it.

Currently priority is given to applications that concern an education of African and Asian people in the Netherlands or in the UK in agriculture, forestry, water management, art and medicine (only in the Netherlands). A vocational education in the Netherlands or the UK that holds out the prospect of independent practise of a profession in the student's country of origin also qualifies for support.

In 2015 the foundation supported a project of St. Wijkzicht in India for an amount of € 5.000.

The surplus for the year 2015, € 1.759, has been added to the free reserves of the foundation.

Amsterdam, 31 May 2016

The Board:

P.G. Boumeester

H.J. Mulder

M.Y.L. Mulder - van Waesberghe

D.C. van Wassenaer

M.A. Wesselman van Helmond – Boumeester

J.W.C. Gratama



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BALANCE SHEET AS PER 31 DECEMBER 2015

ASSETS	<u>31/12/2015</u>	<u>31/12/2014</u>
	€	€
<u>Current assets</u>		
Loan Mr Opondo	1.000	1.000
Investments	415.072	395.936
Accrued income	51	87
Cash at Bank	18.478	35.819
	<u>434.601</u>	<u>432.842</u>
LIABILITIES		
<u>Free reserves</u>		
General reserve	432.842	380.898
Result for the period	1.759	50.841
	<u>434.601</u>	<u>431.739</u>
Current liability		<u>1.103</u>
	<u>434.601</u>	<u>432.842</u>



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STATEMENT OF INCOME AND EXPENSES FOR 2015

	2015	2014
	€	€
<u>Income</u>		
Recurring donations		8.500
Non-recurring donations		
Total income		<u>8.500</u>
<u>General expenses</u>		
Administrator's fee	850	691
Bank charges	46	45
Other costs	3.218	4.008
Total expenses	<u>4.114</u>	<u>4.744</u>
<u>Results on investments</u>		
Interest income	78	88
Interest expenses	-5	-2
Realised result	1.336	2.665
Unrealised result	9.464	44.334
	<u>10.873</u>	<u>47.085</u>
Available to spend in accordance with purpose of the foundation	6.759	50.841
<u>Subsidies granted</u>	-5.000	
Result for the period	<u>1.759</u>	<u>50.841</u>

The surplus for the period has been added to the free reserves of the foundation.



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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR 2015

General

The foundation has been incorporated at 27 May 2005 and has been governed by its Articles of Association.

The foundation has obtained the ANBI-status and is thereby officially recognised as a charity institution.

Accounting policies

Unless indicated otherwise, assets and liabilities are shown as face value. Results are recorded in the period in which they originate, based on estimates if applicable.

Income and expenses are allocated to the period in which they arise. As a consequence, the realization may include provisions for expenses, based on estimates if applicable

Investment Policy

As per the policy plan of the foundation the funds have to be invested in a low risk and stable investment portfolio.

The portfolio as per 31 December 2015 can be specified as follows:

	<u>31/12/2015</u>	<u>31/12/2014</u>
	€	€
<u>Investments</u>		
Shares (Binck Bank Portfolio)	228.606	250.319
Bonds (Binck Bank Portfolio)	186.466	145.617
	<u>415.072</u>	<u>395.936</u>
<u>Cash at bank</u>		
Investment account ABN AMRO BANK	27	73
Savings account ABN AMRO BANK	11.807	20.788
Investments account Binck Bank	6.644	14.958
	<u>18.478</u>	<u>35.819</u>